



FINANCIAL PLANNING AND WEALTH MANAGEMENT CFP MINOR (2021-2022) Francis J. Noonan School of Business

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Financial planning is about aligning values with actions. A comprehensive financial planner uses an integrated approach towards all aspects of a financial situation, including, but not limited to: Insurance & Risk Management, Investment Planning, Tax Planning, Retirement Planning, Employee Benefits, and Estate Planning. Though content is integral, the profession of planning additionally requires a commitment to ethics and awareness of behavioral finance, consumer psychology, family dynamics, customer service, and business development. In other words, a competent, comprehensive financial planner is a well-rounded individual who is interested in people and values service above self.

Loras College provides a differentiated program through our liberal arts tradition, Catholic Social Teaching foundation, and a curriculum based on ethical decision-making and reflective thinking. We appreciate many financial planners come to the industry from a variety of backgrounds and experiences, thus our Minor in Financial Planning & Wealth Management includes no prerequisites and is open to students of all majors and interests.

As we are a CFP® Registered Program, students with a minor in Financial Planning & Wealth Management will be eligible to sit for the CFP® Examination upon graduation.

Requirements for the minor in Financial Planning and Wealth Management:

A student must earn a cumulative average of 2.000 or better in all CFP courses. Students may “double count” a maximum of 6 credits in a minor.

Req	Course	Cr's
1	L.CFP-300: Financial Planning & Risk Management	3
Select one from Req. 2		
2	L.CFP-310: Portfolio Management & Communication	3
2	L.BUS-352: Investments	3
Select one from Req. 3		
3	L.CFP-320: Personal Tax Planning	3
3	L.ACC-455: Federal Income Tax I	3
4	L.CFP-330: Retirement Planning & Employee Benefits	3
5	L.CFP-340: Estate Planning	3
6	L.CFP-490: Applications in Financial Planning & Wealth Management	3
18 total required credits		

2021-2022 FINANCIAL PLANNING AND WEALTH MANAGEMENT COURSES:

L.CFP-300: Financial Planning & Risk Management

The Minor in Financial Planning & Wealth Management is open to students of all majors and interests. CFP 300 provides an introduction to knowledge students will need working as financial services' professionals. Course includes: the financial planning process; legal, ethical, and regulatory issues affecting personal financial planners; and time value of money concepts. The course continues with a discussion of the principles of risk management and insurance, allowing the student to identify a client's risk exposure and select appropriate risk management techniques concerning life, accident/health, disability, property and casualty, and long-term care insurance. Topics covered align with the requirements of the CFP Board's Principal Topics List. 3 credits.

L.CFP-310: Portfolio Management & Communication

The Minor in Financial Planning & Wealth Management is open to students of all majors and interests. Course will teach students how to educate, guide, and advise clients on goals-based portfolio management. Instruction is designed to provide students with an introduction to modern portfolio theory, measuring risk and return, portfolio development and analysis, asset allocation and portfolio diversification, equity and bond valuation and derivatives. Intention is for students to gain enough familiarity with investment concepts to form their own opinions to aid in career direction. Topics covered align with the requirements of the CFP Board's Principal Topics List. 3 credits.

Note: Students can also take BUS 352: Investments to satisfy this component of the Minor in Financial Planning & Wealth Management. BUS 352 will count as part of the CFP® education coursework.

L.CFP-320: Personal Tax Planning

The Minor in Financial Planning & Wealth Management is open to students of all majors and interests. This course is designed to provide students with an introduction to individual income tax fundamentals and the calculation of income tax. In addition, the tax issues surrounding business entities, disposition of property and tax basis is discussed. Students are introduced to AMT, passive activity rules, charitable contributions and tax minimization strategies. Topics covered align with the requirements of the CFP Board's Principal Topics List. 3 credits.

Note: Students can also take ACC 455: Federal Tax I to satisfy this component of the Minor in Financial Planning & Wealth Management. However, ACC 455 will not count as part of the CFP® education coursework.

L.CFP-330: Retirement Planning & Employee Benefits

The Minor in Financial Planning & Wealth Management is open to students of all majors and interests. This course will provide students with an introduction to retirement planning and employee benefits, including public and private retirement plans as well as group and fringe benefits. Specifically, the course will cover the public retirement plans including Social Security, Medicare and Medicaid as well as the private plans including both defined benefit and defined contribution plans. In addition, the course will provide students with an understanding of the regulatory provisions associated with the installation, administration and termination of retirement plans, the specific characteristics of the various plans available including qualified, non-qualified and other tax advantaged plans. Finally, the course will detail employee group and fringe benefits and the taxation of these benefit plans, and the issues that individuals face in retirement. Topics covered align with the requirements of the CFP Board's Principal Topics List. 3 credits.

L.CFP-340: Estate Planning

The Minor in Financial Planning & Wealth Management is open to students of all majors and interests. The estate planning course cultivates a foundation of knowledge students need working as financial services professionals. Topics will include: the estate planning process and the basic documents needed for an estate plan, such as a will, durable power of attorney for healthcare and an advanced medical directive. The course continues with a discussion regarding property ownership, assets that pass through and around the probate process, gift and estate taxes, and planning techniques to reduce an individual's tax liability. Topics covered align with the requirements of the CFP Board's Principal Topics List. 3 credits.

L.CFP-490: Applications in Financial Planning & Wealth Management

The Minor in Financial Planning & Wealth Management is open to students of all majors and interests. Applications in Financial Planning & Wealth Management is a capstone requirement for all students who declare a minor in this field. Prior to taking this course, students should have completed four of the five previous courses in the Minor curriculum. It is an individualized, competency-based course which connects instruction and experiences to the body of related skills and knowledge that affect a significant portion of one's performance in a given profession. Course utilizes competency-based learning objectives, as approved by the CFP Board. This form of instruction will provide a detailed summary of learner effectiveness relative to the role of the personal financial planner, while also informing subsequent education and experiences relative to this course. Topics covered align with the requirements of the CFP Board's Principal Topics List. Prerequisites: CFP-300, CFP-310, CFP-320, CFP-330, CFP-340. One prerequisite can be taken concurrently with CFP 490. 3 credits.