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WSJ Summary 1

The articles I looked at deal with a variety of technology-related topics, with some being about the Information Technology field in general, and positions within it. There was also a great deal about how the Covid-19 pandemic has affected the IT and Computer industries. This was one of the most important points taken from these articles, as Covid-19 has boosted these industries and increased pay for some related positions. A great amount of growth in general for these and related fields has also been occurring recently and is projected to grow in the future.

The Chip Shortage Has Made a Star of This Little-Known Component. 09/04/2021, Asa Fitch

The chip shortage that is occurring around the world is allowing companies who produce substrates for computer chips to become more and more important. There has been underinvestment in them because of low margins, which is making supplies of substrates low, especially now. The companies that do make them now have been getting lots of business in recent months. Substrates are important because they help transmit user instructions and give back answers. New tactics are being used with substrate companies to boost current and future production, but full recovery will still take years.

IT Leaders Adjust Hiring Strategies With Tech Talent Even More in Demand. 09/09/2021, Sara Castellanos

The information technology industry in the U.S. has been seeing fantastic growth in 2021 so far, with the number of added positions being above average. Increased e-commerce during the pandemic, and a greater need for cybersecurity personnel, have led to this growth. To incentivize new staff and to keep old staff, IT leaders are increasing pay and offering flexible work opportunities. Different technology pushes, such as cloud computing and data science, have also contributed to the growth of the IT industry. The culture of the workplace is a concern of IT leaders in retaining and hiring staff, as they want staff members to feel they belong and are contributing.

Wells Fargo Embraces Multicloud With Microsoft, Google Deals. 09/15/2021, Sara Castellanos

The company Wells Fargo is undergoing new changes by increasing the amount of work done with cloud services. Outages caused by antiquated technology systems are one of the primary reasons for the switch. The move to cloud services provided by other companies allows for the quicker rollout of applications and services, and they do not need their hardware. Other banks are also moving to the cloud instead of using data centers they already had. However, the transition is slower than other types of companies as banks have great security concerns. The advantages of cloud computing are still pushing these companies to make the change as soon as possible.

Information Chiefs Gain New Influence. 09/21/2021, Angus Loten

CIOs, or chief information officers, have had an increased role in the workplace as a result of the Covid-19 pandemic. The shift to remote work especially has put them into a critical leadership role for companies. A quick adaptation to the new circumstances was needed, and technology leaders need to be well-rounded to handle the new responsibilities. Because of these changes, a salary increase has been seen for CIOs. Slow transitions to more technology-based operations were accelerated because of the pandemic. Corporate boards are seeing many more CIOs included in them as well, with technology being an increasingly important topic to discuss.

Tech Founder Michael Dell is Navigating a Changing Industry. 10/01/2021, Emily Bobrow

Dell Technologies CEO Michael Dell was facing stiff competition in the early 2010s, and he decided to take the company private. Significant changes in software and cloud offerings allowed for the company to grow in the coming years, and Dell has since gone public again. The company has always been about selling products at competitive prices. Mr. Dell’s childhood and teen years showed his knack for computers and modifying them. Mr. Dell and his company have been great at navigating recent supply-chain problems, and them selling directly to customers helps with feedback. He believes that the pandemic has also greatly changed the role technology plays in our lives, and hybrid work environments will continue for a while.